

Graduate Students & Funding your Post Secondary Education

School of Graduate Studies



What is OSAP

The Ontario Student Assistance Program (OSAP) is a financial aid program.

OSAP offers funding through:

- **grants:** money you don't have to pay back
- **a student loan:** money you need to repay once you're done school

When you apply for OSAP, you are automatically considered for both grants and a loan. If you don't want to take a loan, and you're a full-time or part-time student, you can decline it after your application is approved.

OSAP can help you pay for:

- Tuition, books and equipment
- fees charged by your school
- living expenses (full-time students only)
- child care (for full-time and part-time students with children)

Who can get OSAP

OSAP is open to Ontario residents of any age who are:

- Canadian citizens, permanent residents, or [protected persons](#)

Graduate Students – all of your OSAP questions will be addressed by Trent University's Financial Aid Office

Location:
Registrar's Office in Blackburn Hall
1600 West Bank Drive K9L 0G2
Peterborough, ON

Monday to Friday 8:30 am - 4:30 pm

Phone: 705-748-1524 OR 905-435-5102 x1524

Email: financialaid@trentu.ca

Graduate funding, student accounts, bursaries and scholarships are coordinated by the School of Graduate Studies.



OSAP Application Deadline Dates

- **Fall Only – NOVEMBER 1**
- **Fall/Winter – MARCH 1**
- **Summer – JULY 2**

Related

How to apply

After you apply

Repay your loan

Approved schools

Maximum amounts OSAP

Forms

OSAP definitions

Contact your financial aid office

OSAP loan repayment results

Graduate students should carefully review the details outlined within the OSAP website. By understanding the conditions and terms of your loans and grants, your funding will be processed without delays.



CONSIDER:

Update your application date for the fall/winter terms, income relates to your funding for the fall/winter. **Funds paid out 60% Fall term and 40% winter term.**

In April - complete a change form to ask for an OSAP extension in order to receive a **Summer term 100% OSAP payment for the term.**

ALWAYS:

Report any changes to OSAP (status, course load, finances, etc...) Change form online via myTrent portal under FINANCES tab.

Graduate Tuition Fees vary between research/thesis based programs and professional programs. Please visit <https://www.trentu.ca/graduatestudies/experience/tuition-awards-funding/student-fees> for more information

What is OSAP?

osap Aid estimator

Introduction

Find out how much you could get to help pay for your postsecondary education.

It takes only 5-10 minutes to complete. You'll need:

- school and program
- dates the program starts and ends
- tuition and book costs
- your parent's or spouse's income (the tool will determine if you need this information)

When do your classes start?

Month Year

OSAP Aid Estimator – <https://www.ontario.ca/osap>

- Government student assistance program for Ontario residents
- Combination of Federal and Provincial Loans and Grants
- Amount of funding based on a number of variables: family income, family size, assets, etc.

 Grants = Money you keep

 Loan = Money you pay back

Scholarships/Awards & Income – What do I report to OSAP?

	Income or Award	Report to OSAP
Scholarships/Fellowships	Award	YES
Supervisor Support/TA	Income	YES
Employment Income	Income	YES
Ontario Graduate Scholarship (OGS)	Award	NO – Trent reports



Student Access Guarantee

If you attend a public postsecondary institution in Ontario and you're a full-time student, you may also be eligible for financial help through the Student Access Guarantee (SAG).

SAG is a partnership program between the ministry and Ontario's public colleges and universities.

Through SAG, Ontario's publicly assisted colleges and universities are required to ensure that financial need is not a barrier to accessing education.

If OSAP doesn't cover your program costs and you still need money, your school may provide additional financial aid in the form of a:

- bursary
- scholarship

<https://www.ontario.ca/page/how-apply-osap#section-1>

You could qualify for more money if you're:

- an Indigenous student
- a student with a permanent disability
- a current or former Crown ward

Learn more about [OSAP for students in special circumstances](#).



Access the OSAP Resources

- [OSAP Portal - Log in or Register](#)
- [Learn about OSAP](#)
- [How to Apply for OSAP](#)
- [After you Apply](#)
- [Repay your Loan](#)
- [Students with Disabilities](#)
- [OSAP Definitions](#)

OSAP Information Module: If you're a **full-time student** making your first [OSAP application for the 2021-22 school year](#), you'll need to complete a short information session presented just before you start your application.



Changes to OSAP – submit OSAP Change form online via myTrent portal under FINANCES tab

OSAP – Key Points

Program Information – one, two or three terms

Percentage of course load – 100% unless part-time or disability status on OSAP

Current situation – married, single, sole-support

Assets – RRSPs

- Include – savings bank accounts including TFSAs, GICs, stocks, Canada Savings Bonds, etc...
- DO NOT include – vehicles, principal residence, RRSPs, RESPs, Child Tax Benefit, etc...

Scholarships & Bursaries

Income

- Income for prior year
- Expected earnings while in school (employment)
- Any Government Assistance (OW, ODSP, EI)
- Non-taxable income such as child support



Register account online via MFSAA process

- Set-up account to receive funds (your bank account)
- Track your student loan and grant status
- Receive important updates & alerts
- Helpful tools, tips and other resources to manager student funding

Loan Repayment

- Starts 6 months after you cease to be a full-time student
- RAP Program – monthly payments will either be reduced or not expected for 6 month – criteria and application online via NSLSC website





CHALLENGE THE WAY YOU THINK