



Board Special Resolution II.3:

Delegation of Authority for Budget Transfers and Disposal of Assets

Category: Board of Governors

Approval: Board of Governors

Responsibility: University Secretary

Date: March 22, 2002

1. Budget Transfers

The President and Vice-Presidents are authorized to transfer funds between accounts within approved budgets as required for the effective management of the University.

2. Disposal of Assets

The President is authorized to sell or otherwise dispose of University physical assets, excluding land, up to a fair market value of \$250,000.