

# Charitable Donations Policy

**Category:** Finance

**Approval:** Board of Governors

**Responsibility:** Vice-President, External Relations & Development and Vice-President, Finance & Administration

**Date:** February 1987; Revised April 2023

## Policy Statement:

As a non-profit and registered Canadian charity organization with major income from governments and with significant support from private gifts, Trent University does not make cash gifts from operating funds to other non-profit organizations. Within Canada Revenue Agency's guidelines however, Trent University may choose on occasion to provide cash gifts to qualified donee organizations (Canadian registered charities only) to further enhance university objectives.

In relation to lottery proceeds, if Trent University should dissolve, the University's assets and property held or acquired from the proceeds of licensed lottery events (that is, lottery trust accounts or property purchased with lottery proceeds) shall be distributed to charitable organizations that are eligible to receive lottery proceeds in Ontario. Distribution of proceeds and assets will require the approval of the Alcohol & Gaming Commission of Ontario

## Contact Officer:

University Secretary

## Date for Next Review:

N/A

## Related Policies, Procedures & Guidelines

- a) Procurement of Goods & Services Policy and Procedures
- b) Travel and Business Expense Policy, Procedures & Guidelines
- c) Policy on Refreshments and Hospitality

## Policies Superseded by This Policy:

- a) N/A